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Reviews

Excellent e book and beneficial one. It is rally fascinating throug reading through time period. You are going to like how the author publish this ebook.

(Prof. Triston Smitham V)

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 122 pages. LC Number: KF26 . H634 2006a OCLC Number: (OCoLC)70862684 Subject: Government contractors -- Taxation -- United States. Excerpt: . . . 11 to the Federal Government, to the Treasury from any number of sources, including contractors - but about a 290 billion tax gap. And one of the things that we ought to do and certainly doing through this hearing today is putting a spotlight on some of it, maybe about 6 billion. And while that may seem like it is relatively small, that is a lot of money compared to zero, which is what we have been collecting from these contractors. The President has actually put in his budget proposal for fiscal year 2007 some ideas that would enable IRS to go out and collect some of these monies that are owed. Senator Bayh - Evan Bayh - our colleague from Indiana has a proposal that I think he is going to introduce soon that has merit and would probably lead, if implemented, to collecting maybe another 15 billion per year, further reducing the tax gap. Senator Coburn and I, who lead another Subcommittee of this Committee focusing on financial management, are working on improper payments. And as it turns out, there is about roughly 50 billion worth of improper payments that are made each year. Most of that is overpayments. A little bit of it is underpayments. But it is about 50 billion all told. That doesn't include all the agencies. It doesn't include, for example, DOD. But it is real money. And if we could even get half of it, it would make a difference in the amount of money that we are borrowing. The other thing is entitlement programs. I know particularly...

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